

UNIVERSITY OF CALIFORNIA - STATE HOUSING GRANT APPLICATION SUMMARY

10/29/2021

TOTAL STATE FUNDS \$ 597,268

Priority <small>[based on State Cost per Bed]</small>	Campus	Project Name	Project Summary	Target Student Population	C Start	Estimated Year of Occupancy	Budget (\$000)			Number of Beds			Cost (\$000)		Low Income Students		First Year Annual O&M (\$000)	Annual Per Bed (\$000/Bed)	
							State/Phase	Non-State	Total	State	Non-State	Total	Total Cost per Bed	State Cost per Bed	Number of Students*	% of Students Served <small>[state beds/# of students]</small>			
6	Berkeley	People's Park Student Housing	Project already underway and approved by Regents would use State funds to reduce rents and free campus capital funds to roll into a subsequent project.	Upper division	Jun-22	2024-25	\$ 100,000	C	\$ 212,014	\$ 312,014	310	803	1,113	\$ 280	\$ 323	10,168	3%	\$ 6,100	\$ 5.5
3	Irvine	Mesa Court Housing Expansion	New project funded almost entirely by the state will build 300 beds but will provide reduced rental rates for a total of 486 low-income students.	Undergraduates	Dec-22	2024-25	\$ 65,000	D/C/E	\$ 700	\$ 65,700	300		300	\$ 219	\$ 217	14,298	2%	\$ 900	\$ 3.0
2	Los Angeles	Redevelopment of an existing apartment building	An existing apartment building with 92 beds would be demolished and a new housing project with 358 beds would be constructed in its place.	Undergrads and Transfers	Jun-23	2025-26	\$ 35,000		\$ 28,557	\$ 63,557	358	-	358	\$ 178	\$ 98	10,437	3%	\$ 931	\$ 2.6
5A	Merced	Graduate Student Housing 1 <small>[campus #1 priority]</small>	New project funded almost entirely by the State.	Graduate	Oct-22	2023-24	\$ 58,511	ALL		\$ 58,511	200		200	\$ 293	\$ 293	239	84%	\$ 1,817	\$ 9.1
5B		Undergraduate Transfer Student Housing <small>[campus #2 priority]</small>	New project funded almost entirely by the State.	Undergraduates Transfer	Oct-22	2023-24	\$ 98,757	ALL		\$ 98,757	348		348	\$ 284	\$ 284	6,508	5%	\$ 2,983	\$ 8.6
7 <small>[may not meet all regts]</small>	Riverside	Acquire and improve a commercial apartment complex	Proposal not consistent with current program criteria.	Undergraduate	Oct-22	2023-24	\$ 51,000	ALL		\$ 51,000	375		375	136	\$ 136	14,147	3%	\$ 2,738	\$ 7.3
1A	San Diego	Pepper Canyon West Student Housing (Option A)	Project already underway and will be submitted for full Regental approval at January 2022 meeting. State funds would reduce rents.	Undergraduates: Transfer and Upper division	Jun-22	2024	\$ 100,000	C	\$ 235,500	\$ 335,500	1,100	208	1,308	\$ 256	\$ 91	12,894	9%	\$ 6,521	\$ 5.0
1B		Pepper Canyon West Student Housing (Option B-Ultra Affordable Rent)	Project already underway and will be submitted for full Regental approval at January 2022 meeting. State funds would reduce rents.	Undergraduates: Transfer and Upper division	Jun-22	2024	\$ 100,000	C	\$ 235,500	\$ 335,500	390	918	1,308	\$ 256	\$ 256	12,894	3%	\$ 6,521	\$ 5.0
4	Santa Cruz	Kresge College Housing Expansion	Project already underway and in preparation for Regents approval would use State funds to expand project scope to provide additional beds.	Undergraduates	Sep-22	2024-25	\$ 89,000	C	\$ -	\$ 89,000	320	-	320	\$ 278	\$ 278	7,217	4%	\$ 1,690	\$ 5.3

\* with the exception of 5A, the data is the number of low income undergraduate students; for 5A, the data is the number of low income graduate students